

SARON Compound Rate

Benchmark Administrator	SIX Financial Information AG	
	address and registered office:	Selnaustrasse 30 CH-8021 Zurich Switzerland
	Website:	www.six-group.com
	email:	indexsupport@six-group.com
	LEI No.:	506700D369548LQDC335
<p>The SARON Compound Rate administrator is SIX Financial Information AG, with its registered office in Zurich, i.e. a third country administrator. Therefore, the benchmark required endorsement via an entity located in the European Union, i.e. SIX Financial Information Nordic AB, with registered office in Stockholm, which obtained the approval of the SARON Compound benchmark using the procedure provided for in Article 33 of the BMR on 21 January 2021.</p>		
Benchmark endorsing entity	SIX Financial Information Nordic AB	
	Address and registered office:	Olof Palmes Gata 11 111 37 Stockholm Sweden
	Website:	www.six-group.com
	email:	indexsupport@six-group.com
	App. LEI:	549300DDJHSBIZCDSG61
Authority supervising the provision of the benchmark	Swiss Financial Market Supervisory Authority	
	address and registered office:	Laupenstrasse 27, 3003 Bern, Switzerland
	Website:	https://www.finma.ch/
Periods (tenors) for which the benchmark is published and ISIN numbers	name:	ISIN number:
	1W	CH0599147342
	1M	CH0477123886
	2M	CH0477123894
	3M	CH0477123902
	6M	CH0477123910
	9M	CH0477123928
	12M	CH0477123936
The benchmark determination methodology	The benchmark is determined by the Administrator. The SARON Compound Rate determination methodology is defined by the Administrator in the document: " <i>Rulebook Swiss Reference Rates</i> ," published on the website of the Administrator.	
Key information on the benchmark	Key information on the benchmark is available in the document " <i>Rulebook Swiss Reference Rates</i> ". This document is available on the website of the Administrator.	
Time of benchmark publication	The entity publishing the benchmark publishes the index value each day on which the SARON index was published, after 6 p.m.	
Benchmark value information	The benchmark value is published every working day on the Administrator's website after 6:00 p.m. (local time). The benchmark value is also available through information distributors (e.g. Bloomberg, Reuters) on the terms & conditions they may set out.	
Possible changes to the benchmark determination methodology	The method of determining the benchmark may change. Details of methodology change procedure are set out by the Administrator in the document: " <i>Rulebook Swiss Reference Rates</i> ," published on the website of the Administrator.	
The risk of the benchmark's permanent cessation	The Administrator may cease providing the benchmark. In case of the benchmark's permanent cessation, it may be required to use appropriate contingency procedures/ regulations or carry out similar activities relevant for a given contractual relationship, or apply relevant laws that regulate activities in such cases.	

**Where does the Bank
publish benchmark
information?**

More information on the benchmark can be found on the website of the Bank:
<https://www.citibank.pl/poland/homepage/polish/ibor.htm>